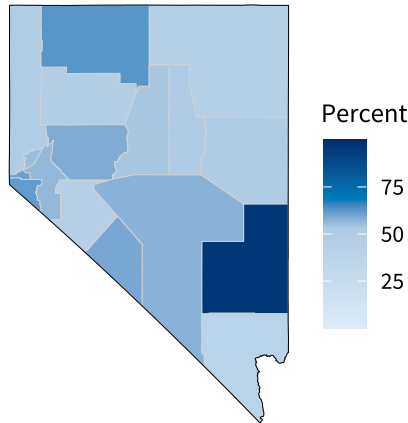


Nevada

313,257 small businesses
99.2 percent of Nevada businesses

540,004 small business employees
42.8 percent of Nevada employees



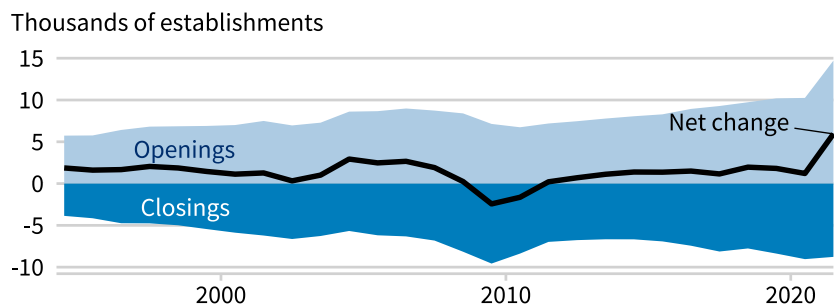
Share of employees working at small businesses by county or independent city

Source of data: [Statistics of US Businesses](#) (Census)

Business dynamics

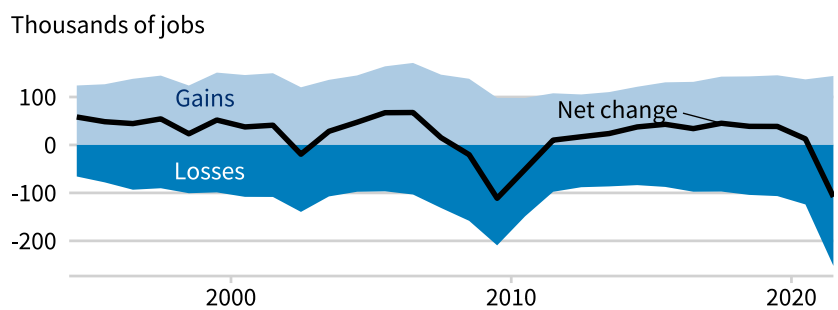
Establishments

Between March 2020 and March 2021, 14,712 Nevada establishments opened and 8,772 closed, for a net increase of 5,940. Employment expanded at 17,781 establishments and contracted at 20,960. Small businesses accounted for 14,295 openings and 8,182 closings.



Employment

Opening and expanding Nevada establishments added 143,854 jobs, while closing and contracting establishments lost 252,183, for a net decrease of 108,329 jobs. Small businesses gained 101,672 jobs and lost 127,788, for a net decrease of 26,116 jobs.



Counts include temporary closures and reopenings

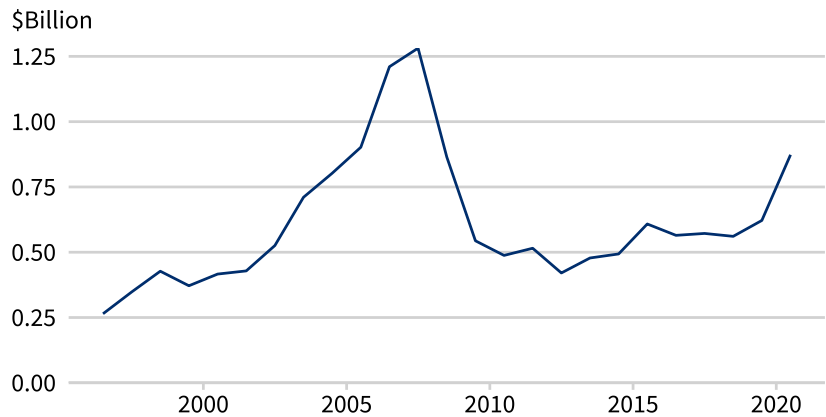
Source: [Business Employment Dynamics](#) (BLS)

Small business loans





The Community Reinvestment Act requires large banks to report new small business loans. In 2020, reporting banks issued \$873.1 million in loans to Nevada businesses with revenues of \$1 million or less. Total reported new lending to businesses through loans of \$100,000 or less was \$1.4 billion. Total reported new lending to businesses through loans of \$1 million or less was \$3.5 billion.

Source: [CRA Aggregate Data](#) (FFIEC)

New lending to businesses with revenues under \$1 million



Small business count by size and industry

Industry	   			
	No employees	1–19 employees	20–499 employees	All small businesses
Professional, Scientific, and Technical Services	36,852	7,876	626	45,354
Transportation and Warehousing	37,349	1,110	239	38,698
Real Estate and Rental and Leasing	31,569	3,619	217	35,405
Other Services (except Public Administration)	28,963	3,938	329	33,230
Administrative, Support, and Waste Management	22,384	3,374	556	26,314
Retail Trade	21,334	4,173	603	26,110
Health Care and Social Assistance	18,433	5,351	773	24,557
Arts, Entertainment, and Recreation	19,080	1,283	238	20,601
Construction	14,221	4,135	902	19,258
Finance and Insurance	8,324	2,124	226	10,674
Accommodation and Food Services	4,604	3,404	1,301	9,309
Educational Services	5,796	608	154	6,558
Wholesale Trade	3,760	1,852	533	6,145
Information	3,967	798	98	4,863
Manufacturing	2,948	1,256	430	4,634
Agriculture, Forestry, Fishing and Hunting	855	53	4	912
Mining, Quarrying, and Oil and Gas Extraction	342	114	31	487
Management of Companies and Enterprises	*	89	126	215
Utilities	108	28	11	147
Industries not classified	*	106	0	106
Total	260,889	45,241	7,127	313,257

* Not reported by the Census Bureau

Sources: [Nonemployer Statistics](#), 2019 (Census); [Statistics of US Businesses](#), 2019 (Census)



Small business exports

A total of 3,247 identified firms exported goods worth \$9.8 billion from Nevada in 2020. Of those exporters, 2,771—or 85.3 percent—were small. Exports by small firms reached \$2.4 billion, making up 24.6 percent of exports by identified firms.

Source: [A profile of US importing and exporting companies, 2019-2020](#) (Census)

Business ownership share by demographic group

Women



Women made up 46.4 percent of workers and owned 45.1 percent of businesses.

Veterans



Veterans made up 6.4 percent of workers and owned 7.3 percent of businesses.

Hispanics



Hispanics made up 29.1 percent of workers and owned 18.7 percent of businesses.

Racial minorities



Racial minorities made up 33.5 percent of workers and owned 22.7 percent of businesses.

Ownership shares include equal and majority ownership

Sources of data: [American Community Survey, 2018](#) (Census and IPUMS); [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Business count by owner demographic group

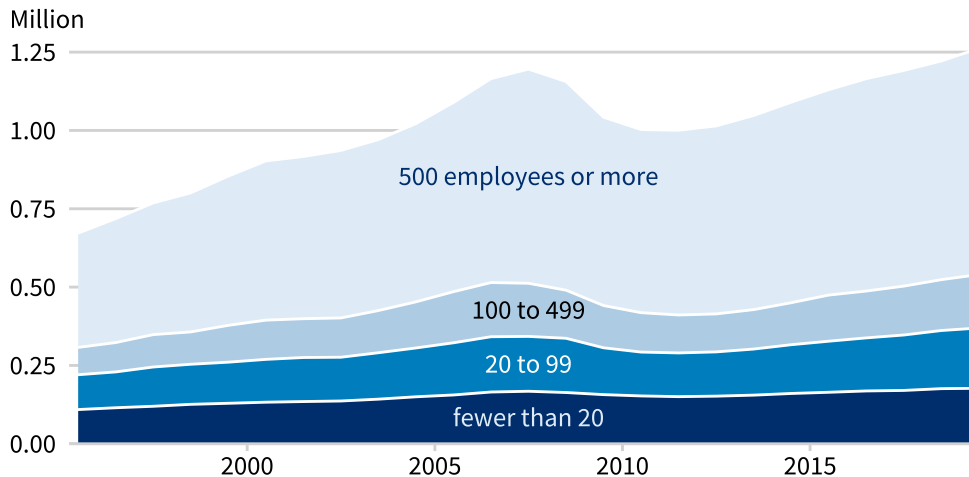
	Without employees	With employees	Total businesses
Ownership			
Female	102,000	10,773	112,773
Male	126,000	29,083	155,083
Owned equally by both groups	6,600	8,224	14,824
Veteran	15,500	3,046	18,546
Not Veteran	219,000	43,914	262,914
Owned equally by both groups	1,100	1,118	2,218
Hispanic	48,000	3,418	51,418
Not Hispanic	186,000	44,018	230,018
Owned equally by both groups	700	640	1,340
American Indian and Alaska Native	850	225	1,075
Asian	29,500	5,208	34,708
Black or African American	25,500	820	26,320
Native Hawaiian and Other Pacific Islander	1,200	*	*
White	177,000	41,703	218,703
Hispanic or Racial Minority	97,000	9,612	106,612
White and Not Hispanic	137,000	37,269	174,269
Owned equally by both groups	1,300	1,199	2,499

* Not reported by the Census Bureau; counts include only businesses classifiable by owner demographic group

Sources: [Annual Business Survey, 2018](#) (Census); [Nonemployer Statistics by Demographics, 2018](#) (Census)

Total Nevada employment by business size

Source of data: [Statistics of US Businesses](#) (Census)



✧
The rate of Nevada small business employment growth between 1995 and 2019 was the highest of any state, with an increase of 75.6 percent.
✧

Small business employment and payroll by industry

Industry	Employers		Employees		Payroll (\$1,000s)	
	Small	%	Small	%	Small	%
Professional, Scientific, and Technical Services	8,502	97.3	44,602	71.5	2,966,127	68.7
Health Care and Social Assistance	6,124	97.4	69,040	50.2	3,159,533	42.0
Construction	5,037	97.8	70,539	80.0	3,983,387	74.6
Retail Trade	4,776	92.1	45,568	30.5	1,603,532	34.7
Accommodation and Food Services	4,705	95.8	94,804	29.0	2,069,285	20.5
Other Services (except Public Administration)	4,267	97.6	29,353	79.9	961,483	77.4
Administrative, Support, and Waste Management	3,930	94.0	48,042	37.5	1,578,705	35.8
Real Estate and Rental and Leasing	3,836	96.9	16,882	55.5	805,272	54.0
Wholesale Trade	2,385	87.4	21,470	51.7	1,298,511	49.4
Finance and Insurance	2,350	90.0	12,286	30.1	864,027	28.5
Manufacturing	1,686	92.2	27,498	56.2	1,354,041	45.7
Arts, Entertainment, and Recreation	1,521	96.8	19,975	58.1	756,730	57.8
Transportation and Warehousing	1,349	87.4	15,080	26.9	629,780	22.8
Information	896	87.8	7,405	36.0	489,956	34.1
Educational Services	762	95.7	10,988	78.9	389,306	72.9
Management of Companies and Enterprises	215	59.1	2,476	9.2	189,188	7.7
Mining, Quarrying, and Oil and Gas Extraction	145	89.5	3,073	22.7	288,762	20.9
Industries not classified	106	100.0	90	100.0	4,787	100.0
Agriculture, Forestry, Fishing and Hunting	57	100.0	296	100.0	14,201	100.0
Utilities	39	72.2	537	11.2	48,215	8.9
Total	52,368	95.6	540,004	42.8	23,454,828	40.4

Source: [Statistics of US Businesses](#), 2019 (Census)

About this profile

Small businesses are defined here as firms with fewer than 500 employees. Figures and statistics may incorporate approximations because of missing or problematic data. Data analyzed here largely predate the COVID-19 pandemic, which has had [impacts on businesses](#) that have differed by industry, geography, and demographic group. Electronic versions of this and other [geographic profiles](#) are available online. Visit advocacy.sba.gov for additional resources.